



Board of Education and Town

Monthly Health Insurance Reserve Report

Cash Flow Analysis - July 2024

	BOE	Town	Balance
Balance 06/30/24	2,609,468.02	(201,876.11)	2,407,591.91
Employer Contribution*			
Employee Contributions**	32,260.34	21,600.89	
Interest	6,675.58	0.00	
Employer HSA contributions	(25,687.50)	(26,525.00)	
Third Party Administrator Fees	(4,290.50)	(917.00)	
Administrative Costs	(26,625.15)	(10,128.88)	
Claims (thru 7/31/24)	(391,869.19)	(60,854.40)	
Balance 7/31/24	<u>2,199,931.60</u>	<u>(278,700.50)</u>	1,921,231.10

* The employer portion is determined at the start of year and divided by 12 so each month the contribution will be the same.

** Employees portion of the health insurance premium collected for the month